

February 14, 2023

Representative Chris Kannady
Room 240

Re: Proposed Committee Substitute for House Bill No. 2687

Proposed Committee Substitute for House Bill No. 2687 would allow CLEET certified agents of the office of the Attorney General who are hired after 6/30/2024 become participants in the Oklahoma Law Enforcement Retirement System. Current CLEET certified agent of the Attorney General's office may elect to become participants in the Oklahoma Law Enforcement Retirement System. Past Service can be purchased using OPERS contributions made by the participant and the State.

Proposed Committee Substitute for House Bill No. 2687 would allow CLEET certified members of the Oklahoma Military Department who are hired after 6/30/2024 become participants in the Oklahoma Law Enforcement Retirement System. Current CLEET certified members of the Oklahoma Military Department may elect to become participants in the Oklahoma Law Enforcement Retirement System. Past Service can be purchased using OPERS contributions made by the participant and the State.

Proposed Committee Substitute for House Bill No. 2687 is a non fiscal bill as defined by OPLAAA due an amendment to OPLAAA contained in this bill.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA